

DOST 7 equips MSMEs on Rehab Assistance Programs to rebuild enterprises affected by pandemic



The participants and enablers during the Finance Intervention Orientation via Zoom platform on October 13-14, 2020, spearheaded by the DOST 7 in active collaboration with PCW and DTI

“The Government provided several stimulus programs to help businesses recover from the impact of COVID-19. We encourage you to seize this opportunity and emerge from this crisis stronger and more resilient than ever”, said Mr. Samuel A. Parcon, OIC- RD of the Department of Science and Technology Region VII to 49 MSMEs who participated in the Finance Intervention Orientation via Zoom platform on October 13-14, 2020.

This orientation provided a huge opportunity to all MSMEs to be informed on the salient features, criteria, requirements and the procedures on how to avail the rehab assistance programs of DOST, Land Bank, Development Bank of the Philippines (DBP) and the Department of Trade and Industry for MSMEs affected by the economic impact of the CoVid-19 pandemic.

Mr. Bryan B. Ybañez shared on the programs and services offered by the DOST for MSMEs. While Mr. Francisco Buenavides of DTI’s Financing Arm, imparted the availability of a “10 Billion fund to assist MSMEs with zero interest” which can be availed through DTI’s COVID-19 Assistance to Restart Enterprises (CARES) program.

Moreover, Ms. Saydes B. Oftana Account Officer, of Land Bank Cebu, Lending Center expounded on the Interim REhabilitation Support to Cushion Unfavorably-affected Enterprises by CoVid-19 (I-RESCUE) support program of Land Bank for the SMEs, cooperatives, and microfinance institutions (MFIs) affected by the economic impact of the

CoVid-19 pandemic. Ms. Oftana said the I RESCUE program accepts loan applications till December of this year.

Ms. Jacel P. Seno, Account Officer of the Cebu Lending Center of the Development Bank of the Philippines (DBP) disclosed that the Rehabilitation Support Program on Severe Events or the RESPONSE program of DBP offers loan till March of 2021.

A total of 49 MSMEs (27 WMEs enrolled under the GREAT Women Project 2 of the Philippine Commission on Women and 22 Small Enterprise Technology Upgrading Program (SETUP) clients of DOST 7) actively participated the two-day orientation.

The training was graced by OIC-RD Mr. Samuel Parcon, Ms. Macbeth Dal and Engr. Roland Padayhag of PSTC Siquijor, Engr. Reinhold Jek Abing and Ms. Joy Silva of PSTC Negros Oriental. The activity was supported by the Great Women Project 2 of the Philippine Commission on Women led by Ms. Shernes Alcantara in active collaboration with Mr. Lance Basamot of the Department of Trade and Industry (DTI).

By Myrel M. Siason